

## Emerging Risks Workshop

In today's rapidly evolving landscape, traditional risk assessments often miss newly developing or evolving threats. The Emerging Risks Workshop is designed to equip participants with the skills and knowledge to proactively identify, assess, and develop strategies to mitigate these emerging risks. This workshop emphasizes a forward-thinking approach to risk management, focusing on risks that are not yet fully understood or apparent.

**Part 1** will cover the foundational processes of managing emerging risks. Participants will be introduced to key terms and concepts, followed by an exploration of the emerging risk process. Interactive exercises will help participants understand the role of organizational resilience and culture in risk management, and how to incorporate risk management into strategic decision-making.

**Part 2** will delve into the tools and techniques essential for managing emerging risks. Participants will learn about risk taxonomy, future casting, and premortem analysis. The day will also cover key risk indicators (KRIs), cognitive biases, and the use of consequence/probability matrices. Practical exercises will align emerging risks with organizational goals, ensuring participants can apply these techniques in real-world scenarios.

### Why attend?

- **Enhanced Strategic Decision-Making:** Learn to incorporate emerging risks into strategic planning processes, ensuring informed and forward-thinking decisions.
- **Proactive Emerging Risk Identification:** Develop the ability to detect potential threats early through techniques like future casting and premortem analysis.
- **Strengthened Organizational Resilience:** Understand how to build resilience within your organization by aligning emerging risks with organizational goals and fostering a supportive culture.
- **Effective Use of Risk Management Tools:** Gain proficiency in using tools such as risk taxonomy, key risk indicators (KRIs), and consequence/probability matrices to manage emerging risks.
- **Cross-Functional Collaboration:** Foster communication and coordination across different departments to address emerging risks effectively, enhancing overall organizational preparedness.

## Workshop Outline

### Part 1 - Process

1. Introduction and Objectives
2. Level Setting
3. Terms and Terminology
4. Emerging Risk Process
5. Organizational Resilience & Culture
6. Role Of Risk Management in Strategic Decision Making
7. Wrap-up and Q&A

### Part 2 – Tools and Techniques

1. Risk Taxonomy
2. Futurecasting
3. Premortem
4. Key Risk Indicators (KRI)
5. Cognitive Bias
6. Consequence / Probability Matrix
7. Wrap-Up And Q&A